

# NOTICE OF 2014 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF PANORAMA VILLAGE

A tax rate of \$0.6591 per \$100 valuation has been proposed by the governing body of City of Panorama Village.

PROPOSED TAX RATE	\$0.6591 per \$100
PRECEDING YEAR'S TAX RATE	\$0.6741 per \$100
EFFECTIVE TAX RATE	\$0.6591 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Panorama Village from the same properties in both the 2013 tax year and the 2014 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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